

RPG Investments, Inc.
dba Aircraft Storage Spaces
Proposed Second Amendment to
Aviation Lease and a New Lease

GILLESPIE FIELD DEVELOPMENT COUNCIL

June 17, 2008

AGENDA ITEM # 3

RPG Investments, Inc

Aircraft Storage Spaces

- 10.07 acres
- 9 buildings/ 152,000 sq ft
- T-hangars
- Long term “condo” hangars
- Maintenance hangars
- Aircraft Dealers/Museum Hangar
- Aircraft Component Manufacturing
- Aviation Offices

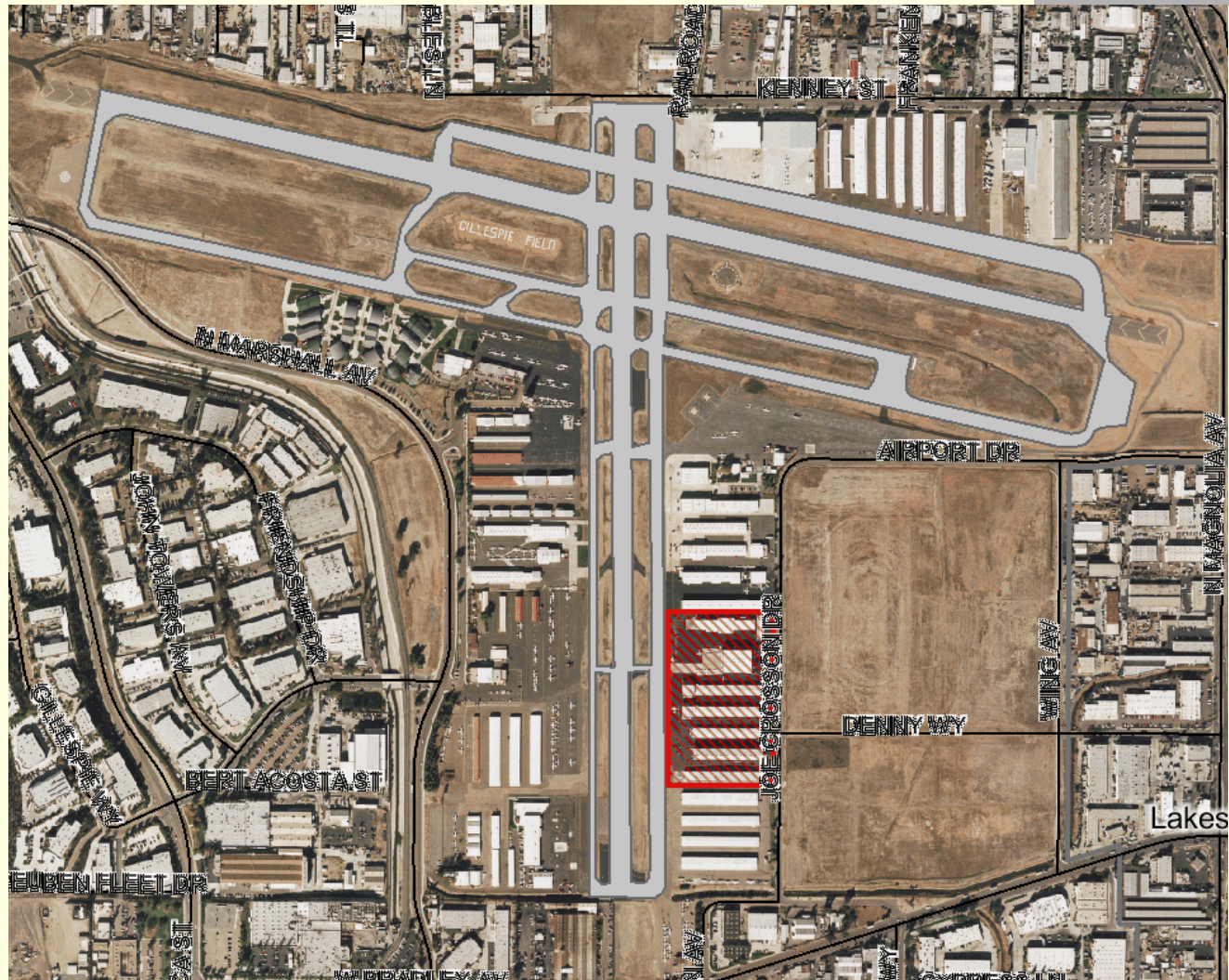
Amend RPG Investments lease

- Reduce premises to approximately 8 acres
- Same \$519 per acre per month rent total \$4,177 monthly until 2010
- No additional term - same termination date December 31, 2032
- Convert 4 hangars to long term prepaid

Proposed New Lease

- Premises to approximately 8 acres
- 30 year term expiring, September 30, 2038, additional 5 years, 9 months
- Same \$519 per acre per month rent total \$1,053 monthly until 2010
- Equity – \$41,184
- Capital Improvements \$58305 (5.75 years x \$5,000)
- New lease to be assigned to Michael Borden

Location at Gillespie Field



Proposed Aircraft Storage Spaces

